

Bond Mill PTO
SPECIAL Meeting – October 4, 2009

Purpose: Discussion of the 2009/2010 Proposed Budget

Present: Kristen Ruiz, President; Dawn Bell, Vice President (*interim Treasurer*); Carolyn Vincent, Corresponding Secretary (*interim Vice President*)

Absent: Lisa Horsman, Bond Mill staff representatives to the Board

General Membership Present: None

Meeting called to order at 7:40 p.m.

Treasurer's Report:

All funds received through 9/30/09 have been deposited.

Data entered into Quicken and latest bank statement ending 9/30/09 has been reconciled.

The current checking account balance is: \$26,945.47

The current Certificates of Deposit balances are: total \$16,198.28
(3 CDs \$5382.24; \$5381.06; \$5434.98)

It was suggested and agreed to, that in order to try to meet guidelines established during a recent audit, the 2009/2010 budget needed more discussion. Therefore, the presentation of the 2009/2010 for the general membership approval will be delayed for 2 to 4 weeks in order to prepare the accounts accordingly. In the meantime, in order to keep outstanding bills and programs paid, we will ask the general membership for approval of those items through October 2009. This will be presented to the general membership at the PTO meeting on October 7, 2009 at 6:00 pm. Included for the interim expenditure approvals will be the October cultural art program, The Signature Project, for \$1950 as well as the purchase of Quick books software for \$349.

Dawn also informed us that the playground fund has spent \$12,919.78 thus far on the Playground project for design and associated build material lists. Currently with all its deposited funds, the playground project has a total of \$136.22 remaining in its fund. One of the three PTO CDs was approved for

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earmarking for the Playground project by last year's PTO Board. At this time, the CD has not been cashed yet for spending on the project. This money is planned to go towards the build company's third quarterly payment.

Dawn also suggested that we present a more detailed budget report to better reflect the Income and Expenses of the PTO. The proposed budget from last spring only listed the anticipated expenses and did not include PTO account balances by category or income and expenditures from the 2008/09 year.

It was agreed that the Administrative budget line be increased in the proposed budget from \$ 50.00 to \$300.00. The items that would fall into this category would include, but not be limited to postage, paper, accounting software, and website add-on purchases.

Carolyn mentioned that we need to get a Target store representative at one or more of our cultural arts programs. This is one of the promotion suggestions stated in the grant guidelines. Target recently gave Bond Mill a \$1,100 cultural arts grant.

Dawn informed us that Justin Fitzgerald's family donated money to the school in memory of his late grandfather who passed away this past summer. Although his grandfather worked in the private sector most of his life , he became a math teacher and helped Justin throughout his school years. The money will be put into a memorial fund and the officers were in agreement that Mr. Fitzgerald should determine the use of the money (academically) for the school.